

January 22, 2020

Lic. Juan Ariel Jiménez
Minister
Ministry of Economy, Planning and Development
Santo Domingo, Dominican Republic

Re: Second Amendment to the Letter of Intent between the International Bank for Reconstruction and Development, acting as the trustee of the Carbon Fund of the Forest Carbon Partnership Facility, and the Dominican Republic dated June 2, 2016 with respect to the Emission Reduction Program of the Dominican Republic: Contributions to Sustainable Livelihoods of Rural Communities and Carbon Enhancements

Dear Minister Jiménez:

We refer to the Letter of Intent between the International Bank for Reconstruction and Development (“**IBRD**”) acting as the trustee (“**Trustee**”) of the Carbon Fund of the Forest Carbon Partnership Facility (“**Carbon Fund**”) and the Dominican Republic (“**Program Entity**”, and together referred to as “**Parties**”) dated June 2, 2016 (“**Letter of Intent**”), as amended on June 6, 2018, with respect to the Emission Reduction Program of the Dominican Republic: Contributions to Sustainable Livelihoods of Rural Communities and Carbon Enhancements. Capitalized terms used in this amendment letter shall have the same meaning ascribed to them in the Letter of Intent.

1. The Parties agree to herewith further amend the Letter of Intent as follows:
 - (a) The Exclusivity Period specified in Section 3.1 of the Letter of Intent shall be extended from twenty-four (24) months to forty-eight (48) months and twenty-eight (28) days until June 30, 2020.
 - (b) Section 7.2 of the Letter of Intent shall be deleted in its entirety and replaced as follows:

“7.2 If the ERPA Negotiation Period has not started within forty-five (45) months from the date of this Letter of Intent, the Trustee may, at its sole and absolute discretion, either terminate this Letter of Intent and the understandings it provides or extend the deadline provided in this Clause 7.2.”
2. Unless expressly provided for otherwise in this amendment letter, all other provisions of the Letter of Intent shall remain unchanged and in full force and effect.

Please confirm your agreement to the foregoing amendment letter by countersigning the received copies in the spaces provided below and return it to me in care of the Carbon Finance Unit, MC-3-309, the World Bank, 1818 H Street, Washington D.C. 20433, U.S.A. Following your countersignature, the provisions of this amendment letter shall become effective on the date of this letter.

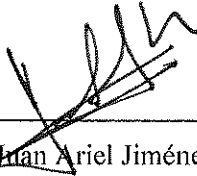
Sincerely



Alessandro Legrottaglie
Country Manager
Dominican Republic

AGREED AND CONFIRMED:

On behalf of the Dominican Republic:



Name: Juan Ariel Jiménez

Title: Minister, Ministry of Economy, Planning and Development

Tahseen Sayed
Director, Caribbean
Latin America and the Caribbean Region

June 6, 2018

Lic. Isidoro Santana
Minister
Ministry of Economy, Planning and Development
Palacio Nacional
Santo Domingo, Dominican Republic

Dear Minister Santana:

Amendment to the Letter of Intent between the International Bank for Reconstruction and Development, acting as the trustee of the Carbon Fund of the Forest Carbon Partnership Facility, and the Dominican Republic dated June 2, 2016 with respect to the Emission Reduction Program of the Dominican Republic: Contributions to Sustainable Livelihoods of Rural Communities and Carbon Enhancements.

We refer to the Letter of Intent between the International Bank for Reconstruction and Development (“**IBRD**”), acting as the trustee (“**Trustee**”) of the Carbon Fund of the Forest Carbon Partnership Facility (“**Carbon Fund**”), and the Dominican Republic (“**Program Entity**”), and together referred to as “**Parties**”), represented by the Ministry of Economy, Planning and Development, dated June 2, 2016 (“**Letter of Intent**” – in Enclosure) with respect to the Emission Reduction Program of the Dominican Republic: Contributions to Sustainable Livelihoods of Rural Communities and Carbon Enhancements. Capitalized terms used in this amendment letter shall have the same meaning ascribed to them in the Letter of Intent.

1. The Parties agree to herewith amend the Letter of Intent as follows:
 - (a) The Exclusivity Period specified in Section 3.1 of the Letter of Intent shall be extended from twenty four (24) months to forty two (42) months.
 - (b) Section 7.2 of the Letter of Intent shall be deleted in its entirety and replaced as follows:

“7.2 If the ERPA Negotiation Period has not started within forty (40) months from the date of this Letter of Intent, the Trustee may, at its sole and absolute discretion, either terminate this Letter of Intent and the understandings it provides or extend the deadline provided in this Clause 7.2.”
2. Unless expressly provided for otherwise in this amendment letter, all other provisions of the Letter of Intent shall remain unchanged and in full force and effect.

Please confirm your agreement to the foregoing amendment letter by countersigning the received copies in the spaces provided below and return it to me in care of the Carbon Finance Unit, MC-3-309, the World Bank, 1818 H Street, Washington D.C. 20433, U.S.A. Following your countersignature, the provisions of this amendment letter shall become effective on the date of this letter.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By Tahseen Sayed
Tahseen Sayed
Director, Caribbean
Latin America and the Caribbean Region

AGREED:

On behalf of the Dominican Republic:

By: 

Authorized Representative

Name: Isidoro Santana

Title: Minister, Ministry of Economy, Planning and Development

Date:

Enclosure: Letter of Intent dated June 2, 2016.

cc: Ing. Angel Estevez, Minister of Environment and Natural Resources
Mr. Yvan Rodriguez, Vice Minister of Planning, Ministry of Economy, Planning and Development
Ms. Patricia Abreu Vice Minister International Cooperation, Ministry of Environment and Natural Resources
Ms. Zoila Gonzalez, Vice Minister Environmental Management, Environment and Natural Resources
Mr. Pedro Garcia, Director Climate Change, Minister of Environment and Natural Resources
Ms. Athemayani del Orbe, Acting Vice Minister of Public Credit, Ministry of Finance
Ms. Paula Salvador, Coordinator WB Projects, Ministry of Economy, Planning and Development
Mr. Otaviano Canuto, Executive Director, The World Bank Group, EDS 15
Ms. Diana Quintero, Alternate Executive Director, The World Bank Group, EDS 15
Mr. Jaime Alvarez, Advisor to the Executive Director, EDS 15